

2015

(5th Semester)

COMMERCE

Paper No. : BC-502

(**Business Environment**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) What do you mean by the term 'business environment'? State the various internal and external environmental factors. 2+7=9

Or

- (b) Discuss the features of Indian business environment. 9

2. (a) Why is the Indian economy not responding to high saving ratio in terms of high growth rate? Suggest the measures for raising the saving ratio. 6+3=9

Or

- (b) Explain the factors responsible for the gap between the actual and desired rate of investment. 9

3. (a) Explain the causes of regional imbalance and suggest the measures to remove it. 5+4=9

Or

- (b) Define parallel economy. State the factors governing generation of black income in India. 2+7=9

4. (a) State the different ways of privatisation. Give a critical analysis of privatisation. 4+5=9

Or

- (b) What do you understand by monetary policy? Discuss its objectives. 2+7=9

5. (a) State the major policies of the current Five-Year Plan. 9

Or

- (b) Analyse the salient features of India's Five-Year Plan.

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(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) Disguised unemployment mainly found in agricultural sector.

(T / F)

(b) Fiscal policy is the policy of Central Government regarding taxation, government budget, etc.

(T / F)

(c) The Planning Commission was set up in India in 1915.

(T / F)

(d) Different States have different per capita income, which is known as regional imbalance.

(T / F)

(e) The wider environment of business firm is also called a micro-environment.

(T / F)

2. Choose the most appropriate answer and place its code in the brackets provided : 1×5=5

(a) The economy in which all economic decisions are taken by private individual is called

(i) mixed economy

(ii) capitalist economy

(iii) socialist economy ()

(b) Every country has its own Central Bank, the Central Bank of India is

(i) Bank of England

(ii) Punjab National Bank

(iii) Reserve Bank of India ()

(c) Lowering the value of currency of a country in terms of foreign currencies is

(i) inflation

(ii) deflation

(iii) devaluation ()

(d) The Chairman of Planning Commission is

(i) The Governor

(ii) The Prime Minister

(iii) The President ()

(e) The present Five-Year Plan in India is the

(i) 10th Five-Year Plan

(ii) 13th Five-Year Plan

(iii) 12th Five-Year Plan ()

3. Fill in the blanks :

1×5=5

(a) The unemployment originates due to lack of demand is

(b) The largest nationalized bank in India is

(c) The environment is known as the task environment and operation environment.

(d) The period of First Five-Year Plan was

(e) SLR stands for

4. Write short notes on any *five* of the following : $2 \times 5 = 10$

- (a) Environmental factors influencing modern business

(b) Balance of Payments

(c) Social injustice

(d) Capital Market

(e) Industrial sickness

(f) Two objectives of Five-Year Plan

(g) Components of Business environment

(h) Mixed Economy

(i) Industrial licensing
