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(5th Semester)

COMMERCE

Paper No. : BC-504

(**Company Law**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(*Marks : 45*)

*The figures in the margin indicate full marks
for the questions*

Answer **all** questions

1. (a) What is a company? Explain the characteristics of a company in detail.

2+7=9

Or

- (b) Compare and contrast a private company from a public company.

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2. (a) What do you understand by Memorandum of Association? Mention its clauses. 3+6=9

Or

- (b) Distinguish between transfer and transmission of shares. How does transfer of shares take place in a public company? 3+6=9

3. (a) What do you mean by capital management? Write a note on borrowing power of companies. 3+6=9

Or

- (b) What is mortgage? What are different types of mortgage? 2+7=9

4. (a) What are the liabilities and duties of directors? Explain. 4½+4½=9

Or

- (b) What do you mean by resolution? Explain the types of resolution. 2+7=9

5. (a) What do you understand by winding up of a company? Write a note on compulsory winding-up by tribunal. 3+6=9

Or

- (b) Write a note on conduct of winding up. Also distinguish between majority powers and minority rights. 4+5=9

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(5th Semester)

COMMERCE

Paper No. : BC-504

(Company Law)

(PART : A--OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 15)

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) A company is an association of a number of persons and registered according to the Partnership Act.

(T / F)

(b) Property of the company belongs to the promoter of the company.

(T / F)

(c) Company will have a fundamental right.

(T / F)

(d) Private company need not issue prospectus.

(T / F)

(e) Annual General Meeting should be held by every company.

(T / F)

2. Fill in the blanks :

1×5=5

(a) report is sent by the Director to its member.

(b) is the official recording of the proceedings of a meeting.

(c) Charges include

(d) Own funds are called

(e) conceive the idea of the business.

3. Choose the correct answer in the brackets provided :
1×5=5

(a) How many member(s) should sign the MOA in case of public company?

(i) 1

(ii) 3

(iii) 5

(iv) 7

()

(b) Company is defined under

(i) section 3 (1)

(ii) section 4 (2)

(iii) section 12

(iv) section 1 (1)

()

(c) Liability of a member in case of private company is

(i) limited

(ii) unlimited

(iii) Both (i) and (ii)

(iv) None of the above ()

(d) Minimum number of Director(s) in a public company is

(i) 1

(ii) 3

(iii) 4

(iv) 7 ()

(e) The Company Act, 1956 came into force on

(i) 26th March, 1956

(ii) 1st January, 1956

(iii) 1st April, 1956

(iv) 1st April, 1957 ()

SECTION—II

(Marks : 10)

4. Write short notes on the following :

2×5=10

(a) Legal personality

(b) Debentures

(c) Winding up

(d) Liquidation

(e) Annual General Meeting
