

2019

(3rd Semester)

COMMERCE

(Honours)

Paper No. : BCAF-03

(Indirect Taxes)

(New Course)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What is indirect tax? State the main features of indirect taxes. Differentiate between indirect tax and direct tax.

2+5+7=14

Or

- (b) Discuss the Constitutional framework of indirect taxation in India.

14

2. (a) What is custom duty? What are the circumstances leading to the levy of custom duty? 2+12=14

Or

- (b) What are the basic conditions of exemption and remission of custom duty? Which commodities are exempted from custom duty under the Custom Act, 1962? 5+9=14

3. (a) What are the different types of taxes under GST? Discuss briefly the role of GST Council under GST regime. 6+8=14

Or

- (b) Explain the administrative structure of GST. 14

4. (a) Explain the various types of GST returns to be filed by normal tax payers. 14

Or

- (b) Explain the requirement and rules relating to maintaining of accounts and records by a registered person under GST. 14

5. (a) Explain the refund application process under GST. What are the documents required for GST refund? 7+7=14

Or

- (b) Explain the process and methods of payment of tax under GST. 14
