

2020

( 3rd Semester )

COMMERCE

( Honours )

Paper No. : BCAF-03

( Indirect Taxes )

( New Course )

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. (a) What is the meaning of tax? What are the advantages and disadvantages of direct as well as indirect taxes? 4+10=14

Or

- (b) List out the Central and State taxes subsumed in India. What are the different lists under Seventh Schedule to the Constitution? 6+8=14

2. (a) What do you mean by prohibited goods? List out the prohibited goods under the Customs Act, 1962. 2+12=14

Or

- (b) Explain the different types of Customs Duties levied in India under the Customs Act, 1962. 14

3. (a) What are the significant Amendments made by the Constitution (101st Amendment) Act, 2016? 14

Or

- (b) Mention the salient features of GST. 14

4. (a) What are the benefits of registration under GST? Explain the different types of registration. 6+8=14

Or

- (b) Explain the mechanism of input tax credit. 14

5. (a) What do you mean by 'Assessment' under GST? What are the different types of Assessment under GST? 4+10=14

Or

- (b) What is an appeal? Explain the procedure of appeal under GST. 2+12=14

\*\*\*