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( 4th Semester )

COMMERCE

( Honours )

Paper : BCM-04

( Insurance Management )

Full Marks : 70  
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. (a) Explain the need of insurance at the various stages of life cycle. 14

Or

- (b) Explain briefly the different types of insurance product. 14

2. (a) Explain the term 'Insurance Bonus' and how it is calculated. Discuss the types of bonuses offered by insurance companies. 4+10=14

Or

- (b) What do you understand by insurance premium? Discuss the various types of insurance premium. 7+7=14

3. (a) What is insurance claim? Explain the procedure for claim settlement of maturity and death. 2+12=14

Or

- (b) Write notes on the following : 7+7=14  
(i) Insurance proposal form  
(ii) Policy contract

4. (a) What is life insurance? Elaborate the importance of life insurance for an individual. 4+10=14

Or

- (b) Explain the features of the following : 7+7=14  
(i) Term insurance  
(ii) Money back life insurance policy

( 3 )

5. (a) What is group insurance? What are its features? Explain the different types of life insurance group plans.  $2+6+6=14$

*Or*

- (b) Discuss the various types of insurance options and guarantees.  $7+7=14$

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