

Subject Code : BE/BC-502

Booklet No. **A**

**417**

**BE/BC-502**

**2023**

( 5th Semester )

**COMMERCE**

Paper No. : BC-502

( **Business Environment** )

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

1. (a) Explain the concept and significance  
of business environment. 3+6=9

Or

- (b) What is SWOT analysis? Discuss the  
importance of SWOT analysis. 9

2. (a) What do you mean by economic  
growth? Explain the elements of  
economic environment. 2+7=9

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*Or*

(b) Define business cycle. Explain the features of business cycle. 9

3. (a) Explain the advantages and disadvantages of privatization. 5+4=9

*Or*

(b) Discuss the salient features of New Industrial Policy of India, 1991. 9

4. (a) Discuss the objectives and functions of IMF.

*Or*

(b) Write a critical note on International Business Environment.

5. (a) Give an overview of Twelfth Five-Year Plan.

*Or*

(b) Discuss the success and failure of Five-Year Plans in India.

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**BE/BC-502**

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( 5th Semester )

**COMMERCE**

Paper No. : BC-502

**( Business Environment )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

1. Put a Tick (✓) mark against the correct answer in the brackets provided : 1×10=10

(a) The environmental factor which is within the control of the organization is

- (i) internal environment (    )
- (ii) external environment (    )
- (iii) micro-environment (    )
- (iv) macro-environment (    )

( 2 )

(b) The Environmental Protection Act (EPA) came into force in the year

(i) 1980 ( )

(ii) 1986 ( )

(iii) 1989 ( )

(iv) 2000 ( )

(c) Trade deficit occurs when

(i) exports of goods is less than imports of goods ( )

(ii) exports of goods is more than imports of goods ( )

(iii) exports of services is less than imports of services ( )

(iv) exports of services is more than imports of services ( )

(d) Which agency regulates the money supply in India?

(i) Government of India ( )

(ii) Ministry of Finance ( )

(iii) Reserve Bank of India ( )

(iv) State Bank of India ( )

( 3 )

(e) Integrated Rural Development Programme was launched in the year

(i) 1978 ( )

(ii) 1980 ( )

(iii) 1985 ( )

(iv) 1990 ( )

(f) Regional imbalances of economic development are largely affected by which of the following factors?

(i) Lack of education ( )

(ii) Lesser resources utilization ( )

(iii) Lesser demand of the people ( )

(iv) Regional disparities in resources ( )

(g) Bank rate is the rate at which the Reserve Bank of India provides loans to

(i) commercial banks ( )

(ii) non-banking financial institutions ( )

(iii) cooperative societies ( )

(iv) stock markets ( )

( 4 )

(h) Devaluation of currency is done so as to

- (i) encourage the imports ( )
- (ii) encourage the exports ( )
- (iii) Both (i) and (ii) ( )
- (iv) None of the above ( )

(i) First Five-Year Plan was implemented in 1951 by

- (i) Dr. Rajendra Prasad ( )
- (ii) Jawaharlal Nehru ( )
- (iii) Dr. B. R. Ambedkar ( )
- (iv) Mahatma Gandhi ( )

(j) Which economic model was followed in the First Five-Year Plan?

- (i) Mahalanobis Model ( )
- (ii) Harrod-Domar Model ( )
- (iii) Basic Growth Model ( )
- (iv) Narasimham Model ( )

( 5 )

2. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) Economic environment refers to the set of laws and regulations which influence the business organization and their objectives.

( T / F )

(b) The Twelfth Five-Year Plan ends in the year 2017.

( T / F )

(c) Monetary policy is the policy to control inflation and deflation.

( T / F )

(d) The paper money is generally called as the fiat money.

( T / F )

(e) NITI Aayog was established in 2015.

( T / F )

( 6 )

3. Write short notes on the following :

2×5=10

(a) Environmental analysis



( 7 )

(b) Economic trend

(c) Parallel economy

( 8 )

(d) Social injustice

( 9 )

(e) Industrial licensing

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