2022

(5th Semester)

COMMERCE

Paper No.: BC-504

(Company Law)

Full Marks: 70

Pass Marks: 45%

Time: 3 hours

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(PART : B-DESCRIPTIVE)

(Marks: 45)

The figures in the margin indicate full marks for the questions

1. (a) Define the term 'company', Explain the characteristics of a company. 2+7=9

Or

(b) Explain the various steps involved in incorporation of a company.

L23/101a

(Turn Over)





What is Memorandum of Association? 2. (a) the various clauses Explain 2+7=9 Memorandum of Association.



Or

- What is a share? Explain the different types of shares which a company can issue under the Companies Act, 2013. 2+7=9
- capital mean by do you What 3. (a) note management? Write a 2+7=9 borrowing power of companies.

Or

(b) Define debenture. Explain the different steps in issue of debenture. Write in brief the rights of a debenture holder.

2+5+2=9

and power, duties Explain the 4. (a) responsibilities of a managing director. 3+3+3=9

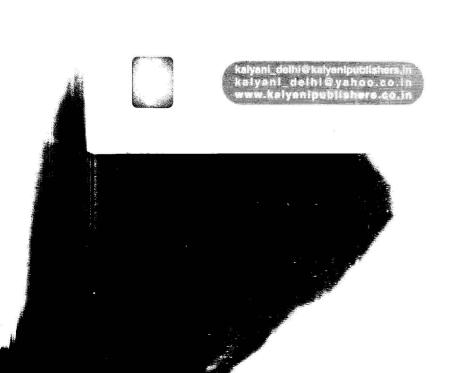
Or

(b) Define meeting. Discuss the essential requirements for conducting a meeting.

2+7=9

L23/101a

(Continued)





5. (a) What do you understand by winding-up of a company? Write a note on compulsory winding-up by the Tribunal.

3+6=9

Or

(b) What do you understand by oppression? Discuss the provisions of the Companies Act for the prevention of oppression and mismanagement. 3+6=9

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L23-800/101a

CL/BC-504





2022

(5th Semester)

COMMERCE

Paper No.: BC-504

(Company Law)

(PART : A-OBJECTIVE)

(Marks: 25)

The figures in the margin indicate full marks for the questions

- 1. State whether the following statements are *True (T)* or False (F) by putting a Tick (✓) mark: 1×5=5
 - (a) A private company may allot shares without issuing a prospectus.

(T / F)

(b) The notice of change of registered office address should be given to ROC within 15 days of such change.

(T / F)

(c) Debenture holder is the owner of the company.

(T / F)

	(d)		proxies have registered rights and couquorum.	nted		
			(T /	F)		
	(e)		moter has right to receive prelimi enses.	nary		
			(T /	F)		
2.			ck (🗸) mark against the correct answer in provided :	n the 1×10=10		
	(a)		ompany incorporated by a special Act of liament is	f the		
		(i)	registered company ()			
		(ii)	chartered company ()			
		(iii)	statutory company ()			
		(iv)	All of the above ()			
	(b)	Mini	imum paid-up capital of company must l	be		
		(i)	5 lakhs ()			
		(ii)	1 lakh ()			
		(iii)	10 lakhs ()			
		(iv)	No limit ()			
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(c)	Artio	cles of Association are
	(i)	compulsory for every company ()
	(ii)	optional for a public company, compulsory for others ()
	(iii)	optional for a private company, compulsory for others ()
	(iv)	optional for every company ()
(d)	Doc	trine of ultra vires means
	(i)	acts done outside the prospectus of the company ()
	(ii)	acts done outside the contract of the company ()
	(iii)	acts done outside the resolutions of the company ()
	(īv)	acts done outside the memorandum of the company ()

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(e) Every public company must have at least
(i) one director ()
(ii) two directors ()
(iii) three directors ()
(iv) five directors ()
(f) A company limited by shares is known as
(i) limited company ()
(ii) unlimited company ()
(iii) one-man company ()
(iv) None of the above ()
(g) Who among the following cannot file a petition for winding-up?
(i) The company ()
(ii) Contributory ()
(iii) Registrar ()
(iv) Promoter ()

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(h)	In case of voluntary winding-up, a liquidator for conducting the winding-up proceedings is appointed by the
	(i) Central Government ()
	(ii) Company in its General Meeting (
	(iii) Company Law Board ()
	(iv) Registrar ()
(i)	The validity period of shelf prospectus is
	(i) one year ()
	(ii) two years ()
	(iii) five years ()
	(iv) valid for life ()
(j)	
	(i) nominal capital ()
	(ii) registered capital ()
	(iii) issued capital ()
	(iv) Both (i) and (ii) ()

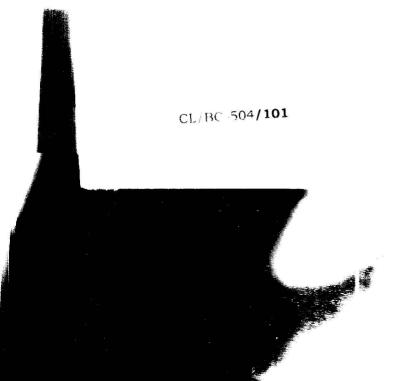
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3. Write short notes on the following:

2×5=10

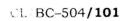
(a) Corporate Personality

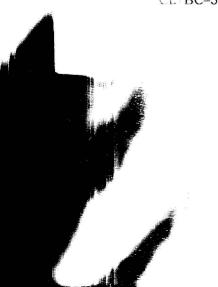
(b) Prospectus



(c) Mortgage

(d) Government Companies





(10)

(e) Minutes

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