Ba/Eco-402 (N)

2022

(4th Semester)

ECONOMICS

(Honours)

Paper: ECO-402

(International Economics)

(New Course)

Full Marks: 70
Pass Marks: 45%

Time: 3 hours

The figures in the margin indicate full marks for the questions

UNIT-I

1. (a) Explain comparative advantage theory of international trade.

Or

(b) Critically examine Heckscher-Ohlin theory of trade

22L/281

(Turn Over)

UNIT-II

2. (a) Critically explain the effects of trade under general equilibrium analysis.

Or

(b) Critically examine the concept of optimum tariff.

UNIT-III

3. (a) Distinguish between current and capital account of Balance of Payments and explain their various items.

Or

(b) What is disequilibrium in the Balance of Payments? Explain the causes of disequilibrium in Balance of Payments.

3+11

UNIT-IV

4. (a) Describe the objectives and functions of International Finance Corporation (IFC).

Critically examine its role in the growth of developing countries.

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Or

(b) Give a brief account of the objectives and source of funds of ADB. Critically examine the functioning of ADB. 7+7=14

UNIT--V

5. (a) What is ASEAN? Explain its objectives and functions. Critically examine its achievements. 7+7=14

Or

(b) What is SAFTA? Explain its objectives and functions. Mention some of its achievements. 3+7+4=14

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