

**Ba/Eco-402 (N)**

**2023**  
( 4th Semester )

**ECONOMICS**  
( Honours )

Paper : ECO-402 (New Course)

( **International Economics** )

*Full Marks : 70*  
*Pass Marks : 45%*

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

UNIT—I

1. (a) Critically explain the absolute cost  
advantage theory of international trade. 14

Or

- (b) What is Leontief paradox? Critically  
examine Leontief paradox. 5+9=14

( Turn Over )

L23/595

( 2 )

UNIT--II

2. (a) What is tariff? Explain the effect of tariff under partial equilibrium analysis  
3+1+1=1

Or

- (b) What is an import quota? Discuss the effects of the fixation of import quota of an imported commodity.  
3+1+1=4

UNIT--III

3. (a) Differentiate between balance of payments and balance of trade  
(b) Explain the components of balance of payments

5.

Discuss the causes of balance of payments deficit

UNIT--IV

4. (a) Discuss the objectives and functioning of IMF. How has it helped the developing countries?

L23--

L23/595

(Continued)

( 3 )

Or

- (b) State the objectives and functioning of World Bank. Mention some of the criticisms against World Bank. (5+5)+4=14

UNIT--V

- 5 a) Discuss the objective and working of World Trade Organization. Mention some of the India's commitments to WTO. (5+5)+4=14

Or

6. What is UNCTAD? Explain its objectives and functions. Mention some of its commitments. (5+5)+4=14