

Ba/Eco-602

2023

(6th Semester)

ECONOMICS

(Honours)

Paper : Eco-602

(Economics of Environment)

Full Marks : 70
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Explain the concept of environmental economics. Discuss the inter-linkages between environment and economy. 4+10=14

Or

What are public goods? Elaborate why environmental quality is classified as a public good. 2+12=14

2. Is Pareto optimality a necessary basis for environmental analysis? Suitably illustrate your answer. 14

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(Turn Over)

(2)

Or

What are renewable resources? Explain why renewable resources are becoming more exhaustible. 2+12=14

3. What is international trade? Explain the relation between environment and international trade. 2+12=14

Or

What are common property resources? Explain the nature of externalities associated with it. State the ways for effective management of common property resources. 2+5+7=14

4. What do you mean by environment valuation? Differentiate between used value and not used value of environment. State the reasons why valuation of environment is necessary 3+5+6=14

Or

Discuss the contingent valuation theory as an expressed preference method of valuation of environment 14

5. Discuss the objectives and the salient features of the Environment (Protection) Act of 1986 14

(3)

Or

Write short notes on the following : $7 \times 2 = 14$

(a) Abatement of water pollution

(b) Command and control
