

Ba/Eco-603 (B)

(2)

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(6th Semester)

ECONOMICS

(Honours)

Paper : ECO-603 (b)

(Financial Institutions and Markets)

Full Marks : 70
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. (a) What is financial system? Explain in detail its various structures. 4+10=14

Or

- (b) Discuss the growth of the Indian financial system since 1960. 14

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(Turn Over)

UNIT—II

2. (a) Give an account on the rationale and review of bank nationalization. 14

Or

- (b) Distinguish between banks and non-bank financial institutions. Discuss the role of non-bank financial institutions. 6+8=14

UNIT—III

3. (a) Explain in detail the role of Central Bank in a developed economy. 14

Or

- (b) Discuss the goals, target and constraints of monetary policy. 5+5+4=14

UNIT—IV

4. (a) What is money market? Explain the main features of developed and under-developed money market with special reference to India. 2+12=14

Or

- (b) Define regulated credit market. What are the main types of regulated credit market? 4+10=14

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(Continued)

(3)

UNIT—V

5. (a) Discuss in detail the nature, organization and participants of foreign exchange markets. $5+5+4=14$

Or

- (b) Define exchange rates. Explain how exchange rate is determined under fixed exchange rate regimes. $4+10=14$
