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(3rd Semester)

ECONOMICS

(Honours)

Paper No. : ECO-302

(Public Finance)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. What is Fiscal Policy? Explain the role of fiscal policy in a developing country like India. 4+10=14

Or

Explain the principle of maximum advantage. 14

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(Turn Over)

(2)

UNIT—II

2. Explain the internal burden of public debt. Briefly explain the various methods of debt redemption. $6+8=14$

Or

Briefly explain Peacock-Wiseman hypothesis of public expenditure. 14

UNIT -III

3. Distinguish between the impact and incidence of taxation. Explain the factors influencing incidence of taxation. $4+10=14$

Or

Explain in detail the tax structure in India. 14

UNIT—IV

4. What is a Union Budget? Highlight the important features of the Union Budget of India, 2019-20. 14

Or

What is federal finance? Explain the financial relations between the Centre and States. $3+11=14$

UNIT--V

5. Explain the various functions of Central Bank. 14

Or

- Explain the recent reforms in banking sectors in India. 14
