

(125) **Ba/Eco-402 (N)**

2025

(4th Semester)

ECONOMICS

(**HONOURS**)

Paper : Eco-402

(**International Economics**)

(**New Course**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—1

1. (a) Critically discuss the absolute advantage theory of international trade. 14

Or

- (b) Discuss the Heckscher-Ohlin theory of international trade. In what respects is it superior to the classical theory? 10+4=14

UNIT-2

2. (a) Analyze the effects of tariff in a partial equilibrium system. 14

Or

- (b) Explain the concept of optimum tariff. How can the rate of optimum tariff be measured through the elasticity of offer curve? 7+7=14

(UNIT-3)

3. (a) Distinguish between Balance of Payments and Balance of Trade. Explain the components of balance of payments. 4+10=14

Or

- (b) "Balance of payments always in balance." Elucidate. 14

UNIT-4

4. (a) Explain the objectives and functions of IMF. 7+7=14

Or

- (b) What are the objectives of IFC? How far has the IDA contributed in the development of India? 7+7=14

UNIT-5

5. (a) What is EU? Explain its objectives. Examine the achievements of EU.

2+6+6=14

Or

- (b) Write short notes on the following :

7+7=14

(i) SAFTA

(ii) UNCTAD
