

BCM/IM-04

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(4th Semester)

COMMERCE

(Honours)

Paper : BCM-04

(Insurance Management)

Full Marks : 70
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Briefly explain the different types of insurance product. 14
- Or*
- (b) What is insurance? Explain the essential features of insurance. Discuss the functions of insurance. 2+6+6=14
2. (a) Explain the term 'insurance bonus'. How is it calculated? Discuss the different types of bonuses offered by insurance companies. 4+10=14

L23/616

(Turn Over)

(2)

Or

(b) Explain surrender value and the method of calculating surrender value.
7+7=14

3. (a) What are the insurance documents required at different stages of insurance policies? 14

Or

(b) Write short notes on : 7+7=14

(i) First premium receipt of policy holder

(ii) Insurance proposal form

4. (a) What is a whole life policy? Discuss different types of whole life policy.
2+12=14

Or

(b) Discuss endowment with profit and without profit. 7+7=14

5. (a) What does 'guarantee' in insurance mean? Explain the different types of guarantee. 4+10=14

Or

(b) What is group insurance? Explain its features and different types of life insurance group plans. 2+12=14
