

2024

( 4th Semester )

COMMERCE

Paper : BC-402

( **Fundamentals of Entrepreneurship** )

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks for the questions*

1. (a) Explain the different theories of entrepreneurship. 9

Or

- (b) Describe in brief the emergence of entrepreneurial class in India.

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2. (a) Explain the factors of socio-cultural environment of entrepreneurship. 9

Or

- (b) Enumerate the legal requirements for establishment of a new unit.

3. (a) Discuss the social responsibilities of entrepreneur towards different sections of society. 9

Or

- (b) Explain the importance and sources of innovation. 4+5=9

4. (a) What is EDP? Give the critical evaluation of EDP. 2+7=9

Or

- (b) Discuss the role of government in organizing EDP. 9

5. (a) Discuss the role of an entrepreneur in generating employment opportunities in a country. 9

Or

- (b) Explain the role of entrepreneur in augmenting and meeting local demand.

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2024

( 4th Semester )

**COMMERCE**

Paper : BC-402

**( Fundamentals of Entrepreneurship )**

( PART : A—OBJECTIVE )

( Marks : 25 )

The figures in the margin indicate full marks for the questions.

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark in the brackets provided : 1×5=5

(a) Entrepreneurship is a key to economic growth.

( T / F )

(b) Promoters do not have the right to remuneration for their services.

( T / F )

(c) Psychological theories of entrepreneurship focus on the individual and the mental elements that drive entrepreneurial individuals.

( T / F )

( 2 )

(d) EDP is a tool of industrialization and path to economic growth.

( T / F )

(e) Entrepreneurs do not help in country's export trade.

( T / F )

2. Choose the correct answer and place its code in the brackets provided :  $1 \times 10 = 10$

(a) Who called entrepreneur as innovator?

(i) Joseph A. Schumpeter

(ii) J. B. Say

(iii) John Kunnel

(iv) Karl Marx

( )

(b) The concept of entrepreneurship originated in

(i) 18th century

(ii) 17th century

(iii) 16th century

(iv) 15th century

( )

( 3 )

(c) Promotion of venture means

(i) developing

(ii) researching

(iii) starting

(iv) organizing

(i)

(ii)

(iii)

(iv)

(d) Which of the following is **not** the factor of external environment analysis?

(i) Social

(ii) Competitive

(iii) Production

(iv) Technical

(i)

(ii)

(iii)

(iv)

(e) The statement "Need for high achievement drives an individual towards entrepreneurial activities" is said by

(i) Joseph Schumpeter

(ii) Tom Hegen

(iii) David McClelland

(iv) John Kunnel

(i)

(ii)

(iii)

(iv)

( 4 )

(f) The stage of social responsibility in India is

- (i) not developed
- (ii) semi-developed
- (iii) fully developed
- (iv) None of the above

(g) EDP provides

- (i) self-employment
- (ii) increase in skill
- (iii) education
- (iv) All of the above

(h) The Entrepreneurship Development Institute of India was set up in

- (i) 1980
- (ii) 1981
- (iii) 1982
- (iv) 1983

( 5 )

(i) The earnings from foreign exchange is known as

- (i) foreign currency
- (ii) export earning
- (iii) forex earning
- (iv) forex currency

(j) The benefit of Equal Employment Opportunities is

- (i) employment engagement
- (ii) diversity and skill within workforce
- (iii) higher employee satisfaction
- (iv) All of the above

3. Write short notes on the following : 2x5=10

(a) Entrepreneur

- (i) not developed
- (ii) semi-developed
- (iii) fully developed
- (iv) None of the above

(g) EDP provides

- (i) self-employment
- (ii) increase in skill
- (iii) education

(i) The benefit of Equal Employment Opportunities is

(ii) The Entrepreneurship Development Institute of India was established in

- (i) 1980
- (ii) 1981
- (iii) 1982
- (iv) 1983
- (v) All of the above

(d) Social responsibility

(b) Long-term loans

(c) Innovation

( (8) )

(c) Innovation

(a) Entrepreneur

( (9) )

(d) Social responsibility

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(e) Local demand

(b) Social responsibility

(c) Innovation

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