2026

(FYUGP)

(6th Semester)

COMMERCE

(MAJOR)

Paper : BC/C12

(GST and Customs Law)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks for the questions.

1. *(a)* Define indirect tax. State the merits and demerits of indirect taxes. 3+(6+6)=15

Or

(b) Explain the concept of Goods and Services Tax. Write the composition and functioning of GST Council. 3+12=15

2. *(a)* Discuss the rules for determining the place of supply for both goods and services under GST. 8+7=15

Or

(b) What do you mean by time of supply? Explain the valuation of supply under GST. 5+10=15

3. *(a)* Analyze the Composition Levy Scheme and its implications for small taxpayers under GST. 15

Or

(b) What is Input Tax Credit (ITC)? Enumerate the condition necessary for availing ITC under GST Law. 15

4. *(a)* Explain the importance of maintaining the electronic liability, credit and cash ledgers under GST. 5+5+5=15

Or

(b) What are tax deducted at source and tax collected at source? State the distinguishing factors between TDS and TCS. 5+10=15

5. *(a)* Elaborate on the process of levy and collection of customs duty in India, highlighting the role of customs authorities. 15

Or

(b) Write notes on the following : 5×3=15

(i) Territorial waters

(ii) Baggage rules

(iii) Anti-dumping duty

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