

2025

( FYUGP )

( 6th Semester )

COMMERCE

( MAJOR )

Paper : BC/C13

( Fundamentals of Insurance )

Full Marks : 75Pass Marks : 40%Time : 3 hours

The figures in the margin indicate full marks  
for the questions

1. (a) What do you mean by insurance?  
Discuss importance of insurance.  
Explain in brief history of insurance in  
India.

3+6+6=15

Or

- (b) Discuss kinds of insurance and  
functioning of insurance based on  
fundamental principles.

8+7=15

2. (a) What do you mean by Life Insurance?  
Explain in brief features and benefits of  
life insurance.  $3+6+6=15$

Or

- (b) Explain in brief procedure for taking life  
insurance. What are the different types  
of life insurance policies?  $7+8=15$

3. (a) Discuss development of General  
Insurance in India. Explain principles of  
general insurance.  $9+6=15$

Or

- (b) Discuss needs for fire insurance.  
Explain procedure for taking fire  
insurance policies alongwith procedure  
for settlement of claim under fire  
insurance.  $5+5+5=15$

4. (a) Discuss organisational structure of  
public sector insurance organisation.  
Explain its objective and function.  $5+5+5=15$

Or

- (b) Discuss organisational structure of  
private sector insurance organisation.  
Explain objective and function of private  
sector insurance.  $5+5+5=15$

5. (a) Describe about insurance distribution  
channels in detail. 15

Or

- (b) What are procedures for becoming an  
insurance agent? Discuss in brief  
function and right of an insurance  
agent.  $5+5+5=15$

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