



Bc/BC/C13

2026

(FYUGP)

(6th Semester)

COMMERCE

(MAJOR)

Paper : BC/C13

(Fundamentals of Insurance)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks
for the questions.

1. (a) Explain the nature of insurance.
Discuss insurance as a security
social tool. 7+8=15

Or

- (b) Discuss the differences between
insurance and wagering agreement.
Explain their principles of insurance. 7+8=15

26L/448

(Turn Over)

(2)

2. (a) Explain revival of lapsed policy and settlement of claims at death and maturity. 7+8=15

Or

- (b) Define life insurance. Explain the various features of life insurance. Write in brief the different kinds of life insurance policy. 3+6+6=15

3. (a) Explain the role, benefit and limitations of general insurance. 5+5+5=15

Or

- (b) What do you mean by marine insurance? Explain the types of marine insurance policy and settlement of claims in marine insurance. 5+(5+5)=15

4. (a) Discuss the objectives and achievements of LIC. 7+8=15

Or

- (b) Explain IRDAI and Insurance Ombudsman (IO). 7+8=15

5. (a) Discuss the essentials for successful insurance salesman. Explain the termination of an insurance agent. 9+6=15

26L/448

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Bc/BC/C13

(3)

Or

- (b) Write short notes on the following : 5×3=15

- (i) Brokers
- (ii) Bank assurance
- (iii) Corporate agents

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