2026

(FYUGP)

(6th Semester)

COMMERCE

(MAJOR)

Paper : BC/C14

(Auditing)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks for the questions.

1. *(a)* Explain the various types of errors and frauds which may be detected during the cost of an audit of accounts. Explain the auditor's duty in relation to detection and prevention of errors and frauds. 10+5=15

Or

(b) What is audit programme? What are its advantages and disadvantages? 3+12=15

2. (a) What is internal control? Explain the various characteristics and objectives of good internal control system. 3+(6+6)=15

Or

(b) Discuss the legal requirements of internal audit under the Companies Act, 2013. 15

3. (a) What do you understand by valuation of assets? Distinguish between verification and valuation of assets. Also explain the objectives of valuation. 3+7+5=15

Or

(b) What is a voucher? Explain its types. Distinguish between vouching and routine checking. 3+6+6=15

4. (a) Explain the powers and rights of a company auditor and also explain the statutory duties of a company auditor. 8+7=15

Or

(b) What is an auditor's certificate? In which situation is an auditor's certificate required? Can an auditor issue a certificate without performing an audit? Explain. 3+6+6=15

5. *(a)* Explain in brief the corporate governance reform. Discuss the major corporate scandals in India. 8+7=15

Or

(b) Discuss the major problems observed in various corporate failures. 15

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