



2025

( FYUGP )

( 1st Semester )

COMMERCE

( MAJOR )

Paper Code : BC/C2

( Business Laws )

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks for the questions*

1. (a) What is bailment? Explain the duties of bailor and bailee. 3+(6+6)=15

Or

(b) What do you mean by the discharge of contract? Discuss the various modes of the discharge of contract. 3+12=15

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2. (a) Explain the essential elements of a contract of sale. Discuss the mode of fixing the price. 7+8=15

(b) Define the term 'unpaid seller'. Explain the rights of an unpaid seller against the goods. 5+10=15

3. (a) Distinguish between partnership and company. Explain the rights of partners. 7+8=15

Or

(b) What is limited liability partnership? Explain the winding-up and dissolution of limited liability partnership. 5+10=15

4. (a) Explain the differences between bills of exchange and promissory notes. Explain the modes of discharge of parties from liability of negotiable instruments. 6+9=15

Or

(b) Explain the concept of crossing of cheques. Discuss the types of cheques. State the grounds for dishonour of a cheque. 5+5+5=15

(26L/11)

( Continued )

26L-1250/11

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( 3 )

5. (a) State the meaning of competition as per the Competition Act, 2002. Discuss the features of the Competition Act, 2002. 5+10=15

Or

(b) What is the Foreign Exchange Management Act? Explain the regulation and management of foreign exchange. 3+12=15

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