2. (a) Explain

3. (a) Explain

trading.

book-building.

2024 aracteristics

book-building PUYF ine process of

(2nd Semester) (b) Explain the provisions of allotment of

## COMMERCE COMMERCE

Explain the appointment disqualification directors.

Paper Code: BC/C4

for convening and conducting a valid meting ( Corporate Laws )

Sgnibart rebieFull Marks: 75 at tanW (p) . rebiant to Pass Marks: 40% mislow

Time: 3 hours

The figures in the margin indicate full marks ambain vior for the questions vangaroo up by tribunal and the grounds for

1. (a) Who are promoters? Explain the functions and the legal positions of promoters. 2001 and mislay 2+8+5=15 its definitions as over the Act. 5+10=15

(b) Explain the concept of lifting of corporate veil. Discuss the circumstances under which the courts may lift the corporate veil. 7+8=15

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6+9=15

15

5+10=15

bas 6+9=15

2.	(a)	Explain the	characteristics		of
	1 - 54	book-building			-
		book-building.			6+9=15

2nd Smester

- (b) Explain the provisions of allotment of shares and buyback of securities. 7+8=15
- appointment 3. (a) Explain the and disqualification of directors. 6+9=15

- Explain the procedures and requisites (b) for convening and conducting a valid meeting of the company. 15
- 4. (a) What is meant by insider trading? Explain the legal provision of insider 5+10=15 trading. Time: 3 hours

- (b) What do you mean by winding-up of a company? Explain compulsory windingup by tribunal and the grounds for compulsory winding-up. 4+4+7=15 functions and the legal positions of
- 5. (a) Explain the Depositories Act, 1996 and its definitions as per the Act. 5+10=15

(b) Explain the concept of lifting of (b) Explain the rights and obligations of beneficial owners and participant issuers as per the Depositories Act, 1996. 15

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