



Bc/BC/C4

2026

(FYUGP)

(2nd Semester)

COMMERCE

(MAJOR)

Paper : BC/C4

(Corporate Laws)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks
for the questions.

1. (a) Distinguish between a Private Company and a Public Company. Explain the privileges available to a private company. 8+7=15

Or

- (b) Who is a promoter? Explain the functions of a promoter. Discuss the rights and liabilities of a promoter. 2+5+8=15

26L/297

(Turn Over)

(2)

2. (a) Explain the various clauses of Memorandum of Association. Discuss the provision for the alteration in the name clause of Memorandum of Association. 8+7=15

Or

- (b) Discuss the contents of prospectus. Explain the extent of civil and criminal liability for misstatement in the prospectus. 8+7=15

3. (a) Explain the legal position of Directors. Explain the various modes of appointment of Directors. 8+7=15

Or

- (b) Explain the requisites of a valid meeting. 15

4. (a) Who is an official liquidator? Explain the duties of the liquidator. 2+13=15

Or

- (b) What do you mean by 'insider' and 'connected persons' as per the SEBI (Prohibition of Insider Trading) Regulations, 2015? What are the restrictions on communication or procurement of unpublished price sensitive information? 6+9=15

26L/297

(Continued)

Bc/BC/C4

(3)

5. (a) Explain the inquiry, inspections and penalty as per the Depositories Act, 1996. 15

Or

- (b) Discuss the main advantages offered by the depository system to an investor.

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