2025 Mgl would to a

(FYUGP)

(4th Semester)

COMMERCE

(MAJOR)

Paper: BC/C8

(Indian Financial System)

Full Marks: 75
Pass Marks: 40%

Time: 3 hours

The figures in the margin indicate full marks for the questions

1. (a) Elaborate on the different types of finance.

Or

(b) What are some of the recent developments taking place in our financial system?

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(Turn Over)

2. (a) Throw light on the different functions of the Reserve Bank of India.

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(b) What are development banks? Give examples and highlight the need for these banks in the financial system.

3+12=15

3. (a) What are the main features of money market? Explain the different constituents of money market. 5+10=15

Or

- (b) Discuss in detail the classification of the capital market. 15
- 4. (a) What are the different services offered by NBFCs? Discuss the major points of differences between a bank and an NBFC. 10+5=15

o Or

(b) Give a brief account on the regulation of NBFCs by the Central Bank (RBI). 15

5. (a) What is a regulatory framework? Give an overview of the regulatory framework of the Indian financial system. 3+12=15

Or

(b) Discuss the provisions of the Companies Act, 2013 relating to securities market.
