

Subject Code : BE/BC-502 (Sup)

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To be filled in by the Candidate

BA / BSc / BCom / BBA / BCA
5th Semester End Term
Examination, **2020**

Subject

Paper

INSTRUCTIONS TO CANDIDATES

- 1. The Booklet No. of this script should be quoted in the answer script meant for descriptive type questions and vice versa.**
- 2. This paper should be ANSWERED FIRST and submitted within 1 (one) Hour of the commencement of the Examination.**
- 3. While answering the questions of this booklet, any cutting, erasing, overwriting or furnishing more than one answer is prohibited. Any rough work, if required, should be done only on the main Answer Book. Instructions given in each question should be followed for answering that question only.**

*Signature of
Scrutiniser(s)*

*Signature of
Examiner(s)*

*Signature of
Invigilator(s)*

Booklet No. A

Date Stamp

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Roll No.

Regn. No.

Subject

Paper

DESCRIPTIVE TYPE

Booklet No. B

BE/BC-502 (Sup)

2 0 2 0

(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

- 1.** Choose the correct answer by putting a Tick (✓) mark
in the brackets provided : 1×10=10

(a) External environment of business is

(i) physical ()

(ii) demographic ()

(iii) economic ()

(iv) All of the above ()

(2)

(b) An analysis of the external environment enables a firm to identify

(i) strengths and opportunities ()

(ii) strength and weakness ()

(iii) weakness and threats ()

(iv) opportunities and threats ()

(c) _____ is the main aim of economic planning in India.

(i) Economic growth ()

(ii) Industrial expansion ()

(iii) Social justice ()

(iv) None of the above ()

(3)

(d) When prices are gently rising, it is referred as

(i) moderate inflation ()

(ii) walking inflation ()

(iii) creeping inflation ()

(iv) chronic inflation ()

(e) Globalization refers to

(i) a more integrated and interdependent world ()

(ii) lower income worldwide ()

(iii) less foreign trade and investment ()

(iv) global warming ()

(4)

(f) Monetary policy has to be used as

(i) contra-cyclical tool ()

(ii) bank rate ()

(iii) productive factor ()

(iv) None of the above ()

(g) Fiscal policy is regarded as a

(i) powerful instrument of economy
stabilization ()

(ii) venture capital fund scheme ()

(iii) foreign currency scheme ()

(iv) None of the above ()

(5)

(h) Industrial sickness is a gradual process with distinct stages taking from

(i) 10–12 years ()

(ii) 12–14 years ()

(iii) 5–7 years ()

(iv) All of the above ()

(i) Devaluation means

(i) lowering the value of currency of a country in terms of foreign currencies ()

(ii) keeping the value of currency of a country in terms of foreign currencies at par ()

(iii) increasing the value of currency of a country in terms of foreign currencies ()

(iv) All of the above ()

(6)

(j) FDI is allowed in all of the following, except

(i) lottery business ()

(ii) banking operations ()

(iii) insurance ()

(iv) air transport services ()

2. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) International environment mainly affects those industries which are directly dependent on imports or exports.

(T / F)

(b) One of the objectives of industrial policy is not to define clearly the role of private sector and its active participation.

(T / F)

(7)

(c) Foreign currencies becoming costlier in comparison to the currency of the country is an economic consequence of devaluation.

(T / F)

(d) The Eleventh Five-Year Plan is basically an agrarian plan.

(T / F)

(e) Monetary policy refers to the Central Bank's programme of changing monetary variables.

(T / F)

(8)

3. Write short notes on the following :

2×5=10

(a) Economic environment

(9)

(b) Balance of trade

(10)

(c) Privatization

(11)

(d) Regional disparities

(12)

(e) Parallel economy

2 0 2 0

(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) Explain the various components of Indian business environment. 9

Or

- (b) What is business environment? Discuss the concept given by various eminent people regarding business environment. 2+7=9

2. (a) What is money? What are the different functions of money? 2+7=9

Or

- (b) What does balance of payments account show? Name the two parts of balance of payments account. Explain the difference between a current account deficit and a balance of payments deficit. 3+2+4=9

3. (a) What is poverty? Give a critical evaluation of poverty alleviation programs in India. 2+7=9

Or

- (b) What is inflation? What are the different types of inflation? 2+7=9

4. (a) Define monetary policy. What are the objectives of monetary policy? 2+7=9

Or

- (b) What do you mean by economic reform? Discuss the role of private sector in Indian economy. 3+6=9

5. (a) Briefly explain the achievement and failure of Five-Year Plans. 9

Or

- (b) Explain the objectives of Twelfth Five-Year Plan.
