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**BE/BC-502**

**2022**

( 5th Semester )

**COMMERCE**

Paper No. : BC-502

( **Business Environment** ),

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

1. (a) Discuss in brief the external factors of  
business environment.

9

Or

- (b) What is the meaning of business  
environment? Discuss the importance of  
macro-environment.

2+7=9

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lator(s)

2. (a) Discuss the saving-investment model. 9

Or

- (b) Elaborate the factors responsible for the growing balance of payments crises. 9

3. (a) What is inflation? Explain the different types of inflation. 2+7=9

Or

- (b) Discuss the factors responsible for industrial sickness in India. 9

4. (a) What do you mean by privatization? Discuss the role of private sector in Indian economy. 2+7=9

Or

- (b) Define monetary policy. What are the objectives of monetary policy? 2+7=9

5. (a) Highlights the success and failures of Five-Year Plan in India. 9

Or

- (b) Explain the objectives of Twelfth Five-Year Plan. 9

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( 5th Semester )

**COMMERCE**

Paper : BC -502

( **Business Environment** )

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

1. Tick (✓) the correct answer in the brackets provided :  
1×10=10

(a) Relaxing the restrictions and controls imposed  
on Business and Industry means

- (i) liberalization ( )
- (ii) privatization ( )
- (iii) globalization ( )
- (iv) None of the above ( )

- (b) Planning is a \_\_\_\_\_ process.
- (i) goal oriented ( )
  - (ii) flexible ( )
  - (iii) time bound ( )
  - (iv) All of the above ( )
- (c) The Industrial Policy resolution was passed first in
- (i) 1931 ( )
  - (ii) 1948 ( )
  - (iii) 1956 ( )
  - (iv) 1999 ( )
- (d) Laissez-faire Policy is adopted in
- (i) socialist economic system ( )
  - (ii) capitalist economic system ( )
  - (iii) mixed economic system ( )
  - (iv) communist economic system ( )
- (e) Which of the following elements are not internal environment?
- (i) Marketing capabilities ( )
  - (ii) Operational capabilities ( )
  - (iii) Money and capital markets ( )
  - (iv) Personal capabilities ( )

(f) Pollution monitoring and control is done by the

- (i) Central Board of Prevention and Control of Water Pollution ( )
- (ii) Central Pollution Control Board ( )
- (iii) Central Government ( )
- (iv) None of the above ( )

(g) The MRTP Act of 1969 was abolished in

- (i) 1991 ( )
- (ii) 2002 ( )
- (iii) 2006 ( )
- (iv) None of the above ( )

(h) GST is imposed

- (i) directly on consumers ( )
- (ii) on final stage of production ( )
- (iii) on all stages from production to final sale ( )
- (iv) None of the above ( )

(i) The existence of a parallel economy on black money

(i) makes the monetary policies less effective ( )

(ii) ensure a better distribution of income and wealth ( )

(iii) makes the economy more competitive ( )

(iv) ensure increasing productive market ( )

(ii) Which Five-Year Policy functioned on the basis of Mahalanobis model?

(i) First Five-Year Plan ( )

(ii) Second Five-Year Plan ( )

(iii) Third Five-Year Plan ( )

(iv) Fourth Five-Year Plan ( )

2. State whether the following statements are *True* (T) or *False* (F) by putting a Tick (✓) mark : 1×5=5

(a) The First Five-Year Plan was presented by Jawaharlal Nehru in 1951.

( T / F )

(b) The Environment Protection Act, 1986 came into force after the Bhopal gas tragedy.

( T / F )

(c) Sale of Business is a method of Privatization.

( T / F )

(d) Fishing is a part of secondary industry.

( T / F )

(e) Inflation is caused by the failure of aggregate supply to equal the increase in aggregate demand.

( T / F )

3. Write notes on any *five* of the following :

2×5=10

(a) Five-Year Plan

(b) Foreign Direct Investment .



(c) Abolition of Industrial Licensing

(d) Regional Disparities

(e) Types of Industries

(f) Savings

( 9 )

(g) Internal Environmental Factors

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