



Ba/EC5.CC9

2025

(FYUGP)

(5th Semester)

ECONOMICS

(MAJOR)

Paper Code : EC5.CC9

(Intermediate Macroeconomics—II)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks
for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What are the determinants of money supply?
Explain the components of money supply in
India. 6+9=15
2. Explain the behavioural model of money
supply determination. 15

26L/153

(Turn Over)

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UNIT—II

- 3. Explain in detail the real balance effect. 15
- 4. Critically examine Milton Friedman's restatement of quantity theory. 15

UNIT—III

- 5. What is the Monetary Policy Committee (MPC)? Explain the instruments of monetary policy of the RBI. 5+10=15
- 6. Discuss recent development in Indian monetary system. 15

UNIT—IV

- 7. What are the instruments of fiscal policy? Discuss the role of fiscal instruments in the promotion of economic growth. 5+10=15
- 8. Differentiate between fiscal policy and monetary policy. What are the challenges of fiscal policy in addressing its objectives? 5+10=15

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UNIT—V

- 9. Discuss the functions of commercial banks. What are the main types of commercial banks in India? 10+5=15
- 10. What are microfinance institutions? Discuss the role and importance of microfinance institutions in India. 5+10=15

