2025

(7th Semester)

ECONOMICS

Course No. : EC7.CC17

(Political Economy – II)

Full Marks : 75 *Time* : 3 hours

The figures in the margin indicate full marks for the questions

Answer the following questions

1. a) Critically explain the materialist Conception of History according to Karl Marx. **15**

Or

b) Discuss the major factors that contributed to the transition from feudalism to capitalism in Europe. **15**

2. a) Explain the basic features of Capitalism. Briefly explain the Theories of Accumulation. **5+10**

Or

b) What is Monopoly Capitalism? According to monopoly capitalism theory, how does the very efficiency of the monopoly sector create a chronic tendency toward economic stagnation? **5+10**

(Turn Over)

3. a) Define imperialism. Explain the theories and different historical stages of imperialism. 2+6½x6½

Or

b) Define contestations and interdependence of states. Write about corruption and anti-corruption policies in the Indian context. 3+6+6

4. a) What do you understand by financialization and financial liberalisation? Mention some important features of financial liberalisation. 5+5+5

Or

b) Explain the negative and positive effects of financial globalization on developing and emerging economies. 15

5. Describe the long term structural weaknesses in the global financial system that existed before 2008. 15

Or

b) Mention the long-term measures needed to be taken to steer the world's economy from the path of the economic crisis. 15

★ ★ ★