

2022

(3rd Semester)

ECONOMICS

(Honours)

Paper No. : ECO-302

(Public Finance and Banking)

(New Course)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. What is public finance? Explain the scope of public finance. 4+10=14

OR

2. What is fiscal policy? Explain the role of fiscal policy in a developing country. 4+10=14

L23/15

(Turn Over)

200.00



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UNIT—II

3. Explain Wagner's law of increasing State activities. What are the factors responsible for increase in public expenditure? $8+6=14$

OR

4. What is public debt? Explain the various methods of debt redemption. $2+12=14$

UNIT—III

5. What is direct and indirect taxes? Explain the merits and demerits of indirect tax. $4+10=14$

OR

6. Explain the various sources of public revenue. 14

UNIT—IV

7. What is federal finance? Discuss the financial relations between the Centre and States. $3+11=14$

OR

8. Briefly explain the main sources of revenue and expenditure of the State Government. $7+7=14$

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(Continued)

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UNIT—V

9. Explain the concept of zero-based budgeting.
What are the advantages and disadvantages
of zero-based budgeting? 4+10=14

OR

10. Explain the different techniques of budget.
What are the requisites of a good budget? 7+7=14

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