

2022
(5th Semester)

ECONOMICS
(Honours)

Paper No. : ECO-503 (d)

(**Industrial Economics**)

Full Marks : 70
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. State and explain the scope of 'Industrial Economics'. Explain briefly the internal and external determinants of industrial efficiency 6+8=14

Or

What do you mean by 'choice of the organizational form'? Discuss the organizational pattern of firms on the basis of business motives. 4+10=14

L23/70

(Turn Over)



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2. Distinguish between 'Accounting Cost' and 'Opportunity Cost'. Explain briefly the pricing procedures adopted by firms in an economy.
4+10=14

Or

What do you mean by the concept of 'profitability'? Explain how profitability is measured by firms.
4+10=14

3. Explain why finance is necessary for a firm. State and explain different types of finance for firms in an economy.
6+8=14

Or

State and explain different determinants of 'Industrial Location'.
14

4. Explain the main points of 'Industrial Policy' adopted in 1991 for industrial development in India.
14

Or

Distinguish between cottage and small-scale industries. Explain present position and performance of small-scale industries in India.
6+8=14

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(Continued)

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5. What do you mean by FDI? Explain the role of FDI in industrial development in India.

4+10=14

Or

What do you mean by MNCs? Critically analyze the role of MNCs in India. 4+10=14

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