

2 0 2 1

(5th Semester)

ECONOMICS

(Honours)

Paper No : ECO-503(d)

(Industrial Economics)

Full Marks : 70
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. What is meant by industrial efficiency?
Distinguish between production efficiency
and technical efficiency. 2+12=14

Or

Discuss the organisational pattern of firms
on the basis of ownership with illustration. 14

2. Differentiate between explicit and implicit
cost with example. In what ways is the long-
run production function different from the
short-run production function? 7+7=14

(2)

Or

Define labour productivity. What are its determinants? 2+12=14

3. Explain the various sources of industrial finance. 14

Or

What is a balance sheet? What are the purposes of a balance sheet? 2+12=14

4. What is the rationale for regulation of industries in India? Discuss the ways and means of government regulation in industries. 4+10=14

Or

Discuss the industrial performance in India after independence. 14

5. How has WTO affected the Indian economy? What were its favourable and unfavourable impacts? 6+8=14

Or

Discuss the growth and challenges faced by the iron and steel industry in India. 14
