

2024

(6th Semester)

ECONOMICS

Paper : Eco-601

(Indian Economy—II)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

The figures in the margin indicate full marks for the questions

1. What is agricultural productivity? Explain in brief the various causes responsible for low agricultural productivity in India. 2+7=9

Or

What is meant by agricultural marketing? Discuss the main problems of agricultural marketing in India. What steps have been taken by the government in this matter?

1+4+4=9

2. Discuss the industrial development in India during the planning period. 9

Or

What are public sector enterprises? Explain in brief the role of public sector enterprises in India. 2+7=9

3. What is meant by public debt? What are the causes of increase in public debt? What are the methods of debt redemption? 2+3+4=9

Or

What are the principles of public expenditures? Discuss the composition of India's public expenditure. 4+5=9

4. Explain the recent changes in composition and direction of foreign trade in India. 5+4=9

Or

What are the main factors responsible for balance of payment arises in recent years in India? What measures have been taken up by the Government of India to improve it? 4+5=9

5. Give an account of agriculture system or pattern in Nagaland. 9

Or

Explain the various prospects and problems of industrial development in Nagaland. 4+5=9

2. National Bank for Agriculture and Rural Development (NABARD) was established in

- (a) 1980 ()
 (b) 1981 ()
 (c) 1982 ()
 (d) 1983 ()

3. Mixed economy in the pace of the industrial development was adopted through the Industrial Policy of

- (a) 1948 ()
 (b) 1956 ()
 (c) 1991 ()
 (d) 1980 ()

4. The Government of India enacted Monopolies and Restrictive Trade Practices (MRTP) Act in

- (a) 1968 ()
 (b) 1969 ()
 (c) 1978 ()
 (d) 1979 ()

5. Which industrial policy of India is known as the Country's Economic Constitution?

- (a) 1948 ()
 (b) 1969 ()
 (c) 1978 ()
 (d) 1979 ()

6. India's largest trading partner in the world during 2022-2023 is

- (a) China ()
 (b) United Kingdom ()
 (c) Germany ()
 (d) USA ()

7. The exchange rate regime in India is based on

- (a) gold standard ()
 (b) par value system ()
 (c) pegged regime ()
 (d) market determined rate regime ()

(4)

8. The total amount of the Central Government debt or liabilities as on 31st March, 2023 is approximately

- (a) 57.3% of GDP () () () ()
(b) 58.3% of GDP () () () ()
(c) 67.5% of GDP () () () ()
(d) 68.7% of GDP () () () ()

9. The density of population in Nagaland according to 2011 Census is

- (a) 118 per sq. km () () () ()
(b) 108 per sq. km () () () ()
(c) 129 per sq. km () () () ()
(d) 119 per sq. km () () () ()

10. The first NST Helicopter Service was flagged off at Dimapur Airport on

- (a) July 2015 () () () ()
(b) June 2018 () () () ()
(c) August 2019 () () () ()
(d) June 2015 () () () ()

(5)

SECTION—II

(Marks : 5)

Write True or False against each statement in the brackets provided : $1 \times 5 = 5$

1. Regional Rural Banks are the institutional sources of credit in rural India.

() ()

2. India adopted Liberalized Exchange Rate Management System (LERMS) in 1992.

() ()

3. The first industrial policy resolution in India was announced in 1956.

() ()

4. In India, zero-based budgeting was started in 1996.

() ()

5. The mini cement plant was set up at Wazeho under Meluri sub-division in Phek district in 1991.

() ()

(6)

SECTION—III

(Marks : 10)

Write short notes on/Answer the following : $2 \times 5 = 10$

1. Objective of land reform

Or
1. Regional Rural Banks are the institutional sources of credit in rural India.
Green Revolution

10. The first NST Helicopter Service was flagged off at Dimapur Airport on _____
4. In India, zero-based budgeting was started in 1996.

(a) _____

(b) _____

5. The mini cement plant was set up at _____
Melur sub-division in Phek district in 1991.

(a) _____

(b) _____

(7)

2. Industrial Policy of 1991

Or

MRTTP Act

(8)

3. What is the inflationary effect of public debt on the Indian economy?

Or

Differentiate between internal and external public debt.

((9))

4. Role of foreign trade

Or

MNC

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5. Salient features of Nagaland economy

3. What is the inflationary effect of public debt on Indian economy? Or

Jhum cultivation Or

Differentiate between internal and external public debt.
