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(6th Semester)

ECONOMICS

(Honours)

Paper : ECO-602

(Economics of Environment)

Full Marks : 70
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. What do you mean by environmental economics? Discuss the nature and the scope of environmental economics. 5+9=14

Or

What is market failure in case of externalities and public goods? 7+7=14

2. Discuss the fundamental economic welfare criterion with reference to Pareto optimality. 14

Or

What are renewable energies? Explain the different sources of renewable energy. Explain how renewable energy can benefit the environment. 4+5+5=14

3. Explain the linkages between international trade and environment. 14

Or

What do you mean by property right? Explain how property right approach can protect environment issues. 5+9=14

4. What are expressed preference methods? Discuss the various contingent valuation techniques. 7+7=14

Or

What is environmental valuation? What are the difficulties in measuring environmental values? 5+9=14

(3)

5. Define environmental law. Discuss some of the main features of the Environment Protection Act, 1986 in India. 5+9=14

Or

What are the major causes and effects of water pollution? 7+7=14

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