## 2024

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(6th Semester) a state the wo treatens of well in conumice.

## Intransporting of mayeter were ECONOMICS

(Honours)

Paristan un beies tille social costabuerent Paper: ECO-602

## ( Economics of Environment )

Full Marks: 70 Pass Marks: 45%

Time: 3 hours What are procety sights? Enumerace the

The figures in the margin indicate full marks insommer for the questions as and entire 226666444

#### UNIT-I

VVI-PINIOLI 1. What is environmental economics? Explain in brief the linkages between environment and the economy.

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What are public goods? Elaborate why environmental quality is classified as public good. 6+8=14

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### UNIT-II

2. State the two theorems of welfare economics. How are they relevant to environmental economics? 6+8=14

( en or old )

Explain in brief the social cost-benefit analysis. What are its limitations? 10+4=14

## ( Koonomic III TINU ironment )

3. Define sustainable development. Explain the indicators of sustainable development. 2+12=14

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What are property rights? Enumerate the advantages and disadvantages of property rights as an instrument for environment 2+6+6=14 protection.

# I-TIMU 1. What is environmental economics? Explain

4. Why does the need for environmental valuation arise? What are the difficulties in measuring environmental value? 7+7=14

What are public 70 ds? Elaborate why

Discuss in detail the Hedonic pricing theory.

#### UNIT-V

5. Discuss some of the important policy measures to control environmental pollution using command and control method.

Or

Discuss the objectives and the salient features of the Environment (Protection) Act of 1986. 14