

2025

(6th Semester)

ECONOMICS

(HONOURS)

Paper : Eco-603 (b)

(Financial Institutions and Markets)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Define financial system. Explain various classifications of Indian financial institution.

4+10=14

Or

Discuss the recent reforms in Indian banking sector.

14

2. Discuss the role and function of commercial bank in a developing economy.

14

Or

Distinguish between bank and non-bank financial institution. What are the different types of non-bank financial institution?

8+6=14

3. Describe the development and regulatory measures of the RBI in a developing economy.

7+7=14

Or

Monetary policy is an instrument to control and regulate credit creation in a developing economy. Discuss.

14

4. Distinguish between regulated and unregulated credit markets. Write the main source of unregulated credit market.

4+10=14

Or

What is money market? Describe the working of money markets.

4+10=14

5. Explain how foreign exchange rate is determined under flexible exchange rate regime.

14

Or

Distinguish between floating exchange rate and fixed exchange rate. What type of exchange rate system has been adopted in India?

6+8=14
