

**Ba/Eco-603 (B)**

**2023**

( 6th Semester )

**ECONOMICS**

( Honours )

Paper : Eco-603 (b)

**( Financial Institutions and Markets )**

*Full Marks : 70*  
*Pass Marks : 45%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, taking **one** from each Unit

**UNIT—I**

1. Define financial system. Explain the various classifications of Indian Financial Institutions. 2+12=14
2. Discuss the growth of the Indian Financial System since 1960. 14

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( Turn Over )

( 2 )

UNIT—II

3. Define commercial banks. Discuss its role and functions.  $2+6+6=14$
4. Distinguish between Banks and non-Banks Financial Institutions. What are the different types of non-Bank Financial Institutions?  $6+8=14$

UNIT--III

5. Define Central Bank. State the functions and role of RBI in a developed economy.  $2+12=14$
6. Discuss the goals target and constraints of monetary policy.  $5+5+4=14$

UNIT—IV

7. Define regulated credit market. What are the main types of regulated credit market?  $4+10=14$
8. What is capital market? Discuss the features of developed capital market with special reference to India  $4+10=14$

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UNIT—V

9. Discuss in detail the nature, organization and participants of foreign exchange markets. 5+5+4=14
  
10. Explain how foreign exchange rate is determined under flexible exchange rate regimes. 14

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