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( 6th Semester )

COMMERCE

( Honours )

Paper : BC-605

**( Financial Market Operations )**

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. (a) What is financial market? Explain various functions of financial markets. Discuss the role of financial markets. 2+6+6=14

*Or*

- (b) Explain the structure of Indian money market. 14

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( Turn Over )

2. (a) Explain the functions of capital market. Distinguish between capital market and money market. 7+7=14

*Or*

- (b) What is stock exchange? Explain the functions and role of stock exchange. 2+12=14

3. (a) Explain the objectives and functions of SEBI. 7+7=14

*Or*

- (b) Explain how the grievances concerning the stock exchange are dealt with in the stock market. 14

4. (a) Who is a stockbroker? Explain various types of stockbroker. Discuss various roles of a stockbroker. 2+6+6=14

*Or*

- (b) What is the difference between brokers and market makers? How does market maker work and earn? 8+6=14

5. (a) What is merchant banking? Explain the importance and need of merchant banking in India. 2+12=14

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( Continued )

( 3 )

*Or*

(b) Write short notes on the following :

7+7=14

- (i) Functions of credit rating
- (ii) Services offered by merchant bankers

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