



2025

(7th Semester)

POLITICAL SCIENCE

Course No. : POL/H/C-16

(Indian Political Economy)

Full Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer the following questions

1. a) Define Political Economy. Elaborate the scope of Political Economy.

5+10

Or

- b) Critically analyze the role of liberalism in shaping modern economic policies.

15

2. a) Critically analyze the reasons for the replacement of the Planning Commission by NITI Aayog.

15

Or

- b) Describe India's Economic development trajectory since 1947.

15

(Turn Over)

3. a) Discuss how caste system institutionalized structure has historically influenced social, economic and political inequality. Discuss the challenges posed by the "digital divide" in areas like education, employment and access to government services. $7\frac{1}{2}+7\frac{1}{2}$

Or

- b) Evaluate on the measure to overcome issues of inequality in India. 15

4. a) "MNCs are engines of economic growth but also pose challenges to local industries." Examine this statement with reference to India. 15

Or

- b) Analyze the potential long-term economic effects, both positive and negative of a significant increase in FDI in sectors like Technology and manufacturing. $7\frac{1}{2}+7\frac{1}{2}$

5. Explain the concept of public-private sector relations and discuss its significance in the Indian economy. 15

Or

- b) Discuss the changing role of the private sector in governance in the context of globalization and liberalization. 15

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